



Apollo Bay Surf Life Saving Club

Apollo Bay Surf Life Saving Club
ABN 61 579 241 354
For the year ended 30 April 2017

Prepared by Longboard Accountants

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Income and Expenditure Statement

Apollo Bay Surf Life Saving Club For the year ended 30 April 2017

| | 2017 | 2016 |
|--------------------------------|----------------|----------------|
| Income | | |
| Grant Income | | |
| Grant Income | 27,736 | 68,877 |
| Total Grant Income | 27,736 | 68,877 |
| Earned Income | | |
| Bar Income | 7,683 | 11,155 |
| Clothing Sales | 11,563 | 7,228 |
| Functions Revenue | 6,308 | 5,036 |
| Fund Raising Income | 7,014 | 7,027 |
| Memberships- Apollo Bay School | 2,718 | 2,723 |
| Sales - Membership Fees | 40,159 | 32,601 |
| Sponsorship | 4,864 | 4,773 |
| Total Earned Income | 80,308 | 70,543 |
| Donations | | |
| Donations | 6,325 | 3,400 |
| Total Donations | 6,325 | 3,400 |
| Other Income | | |
| Interest Income | | |
| Interest Income | 2,769 | 3,094 |
| Total Interest Income | 2,769 | 3,094 |
| Other Revenue | 707 | 1,132 |
| Total Other Income | 3,476 | 4,226 |
| Total Income | 117,845 | 147,047 |
| Cost of Sales | | |
| Cost of Goods Sold | 25,421 | 20,740 |
| Total Cost of Sales | 25,421 | 20,740 |
| Gross Surplus | 92,424 | 126,307 |
| Expenditure | | |
| Depreciation | 18,714 | 21,646 |
| Bank Fees | - | 40 |
| BBQ/ food | 8,589 | 5,894 |
| Bookkeeping | 155 | 190 |
| Bronze Camp | 2,041 | - |
| Carnivals, Camps, Awards | 13,894 | 1,559 |
| Cleaning | 1,406 | 1,591 |
| Club Clothing | 3,432 | 1,067 |
| Computer Expense | 873 | - |
| Consulting & Accounting | 252 | 217 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

| | 2017 | 2016 |
|----------------------------------------|----------------|---------------|
| Domain, Webhosting, | 375 | 660 |
| Equipment Expense (under \$6500) | 5,479 | 2,725 |
| First Aid Supplies | 1,038 | 2,538 |
| Furniture & Fixtures | 1,315 | - |
| General Expenses | 506 | 46 |
| Hire Equipment | 2,385 | - |
| Insurance | 6,652 | 6,381 |
| Light, Power, Heating | 2,905 | 3,583 |
| Liquor, Alcohol, Bar | 1,406 | 1,823 |
| Merchant Fee | 483 | 344 |
| MV Fuel | 1,553 | 2,077 |
| MV Registration and Insurance | 892 | 1,244 |
| MV Repairs and Maintenance | 1,583 | 568 |
| Office Expenses | 192 | - |
| Permits / Subscriptions | 967 | 839 |
| Postage | - | 228 |
| Printing & Stationery | 491 | 657 |
| Professional Development | - | 499 |
| Repairs & Maintenance Boats | 3,229 | - |
| Repairs and Maintenance | 20,777 | 5,435 |
| Sign Writing | 136 | 359 |
| Telephone & Internet | 1,609 | 1,470 |
| Transport / Couriers | 455 | - |
| Uniform | - | 1,839 |
| Waste Collection | 1,195 | 837 |
| Water | 340 | 1,896 |
| Total Expenditure | 105,318 | 68,250 |
| Current Year Surplus/ (Deficit) | (9,418) | 62,283 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Apollo Bay Surf Life Saving Club As at 30 April 2017

| | NOTES | 30 APR 2017 | 30 APR 2016 |
|-----------------------------------------------------|-------|----------------|----------------|
| Assets | | | |
| Current Assets | | | |
| Cash & Cash Equivalents | | | |
| Business Account | | 55,032 | 83,724 |
| Term Deposit Bank Account 1035 | | 68,750 | 67,013 |
| Total Cash & Cash Equivalents | | 123,781 | 150,737 |
| Trade and Other Receivables | | | |
| Trade receivables | | | |
| GST | | 3,545 | 1,428 |
| Other Debtors | | 5,452 | - |
| Total Trade receivables | | 8,996 | 1,428 |
| Total Trade and Other Receivables | | 8,996 | 1,428 |
| Inventories | | | |
| Clothing - Other | | 3,354 | 2,565 |
| Hoodies | | 2,650 | 1,575 |
| Old Stock | | - | 90 |
| Other Stock | | - | 614 |
| Rash Vests | | 3,717 | 813 |
| Rain Jackets | | 595 | 225 |
| Swimwear | | 5,453 | 8,591 |
| Track Pants | | 1,368 | 4,480 |
| Total Inventories | | 17,137 | 18,953 |
| Total Current Assets | | 149,914 | 171,118 |
| Non-Current Assets | | | |
| Other Non-Current Assets | | | |
| Equipment | | 76,898 | 48,655 |
| Less Accumulated Depreciation on Equipment | | (15,416) | (10,648) |
| Motor Vehicles | | 84,104 | 86,832 |
| Less Accumulated Depreciation on Motor Vehicles | | (29,410) | (16,353) |
| Property | | 21,057 | 19,584 |
| Less Accumulated Depreciation on property | | (7,756) | (6,982) |
| Training Resources | | 1,794 | 1,794 |
| Less Accumulated Depreciation on training resources | | (1,077) | (998) |
| Total Other Non-Current Assets | | 130,194 | 121,884 |
| Total Non-Current Assets | | 130,194 | 121,884 |
| Total Assets | | 280,108 | 293,002 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Liabilities

Non-Current Liabilities**Other Non-Current Liabilities**

| | | |
|--------------------------------------------|-----------|-----------|
| Liabilities | 60 | 60 |
| Total Other Non-Current Liabilities | 60 | 60 |

Total Non-Current Liabilities

60 60

Total Liabilities

60 60

Net Assets

280,048 292,942

Member's Funds

Capital Reserve

| | | |
|------------------------------|----------------|----------------|
| Current Year Earnings | (12,894) | 58,057 |
| Retained Earnings | 292,942 | 234,885 |
| Total Capital Reserve | 280,048 | 292,942 |

Total Member's Funds

280,048 292,942

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