

Apollo Bay Surf Life Saving Club

Apollo Bay Surf Life Saving Club

ABN 61579241354

For the year ended 30 April 2019

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Income and Expenditure Statement

Apollo Bay Surf Life Saving Club For the year ended 30 April 2019

	2019	2018
Income		
Grant Income		
Grant Income	17,000	35,190
Total Grant Income	17,000	35,190
Earned Income		
Bar Income	13,895	15,062
Clothing Sales	12,828	21,694
Functions Revenue	4,434	8,594
Fund Raising Income	9,768	13,583
Memberships - Apollo Bay School	3,291	2,818
Memberships - Lavers Hill P12 College	-	2,164
Sales - Membership Fees	41,905	39,400
Sales General	-	582
Sponsorship	7,818	15,609
Total Earned Income	93,939	119,506
Donations		
Donations	22,705	10,030
Total Donations	22,705	10,030
Other Income		
Interest Income		
Interest Income	2,675	2,447
Total Interest Income	2,675	2,447
Other Revenue	2,057	2,052
Total Other Income	4,732	4,498
Total Income	138,375	169,224
Cost of Sales		
Cost of Goods Sold	21,454	13,680
Total Cost of Sales	21,454	13,680
Gross Surplus	116,921	155,544
Expenditure		
Depreciation	20,044	20,217
BBQ / Food	7,107	19,782
Bookkeeping	207	207
Carnivals, Camps, Awards	7,778	5,379
Cleaning	2,752	2,078
Club Clothing	13,236	18,794
Computer Expense	82	545
Consulting & Accounting	375	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2019	2018
Domain, Webhosting,	-	45
Entertainment	200	355
Equipment Expense (under \$6500)	3,307	6,838
First Aid Supplies	1,342	2,703
Freight & Courier	-	932
Furniture & Fixtures	1,455	-
General Expenses	1,679	578
Hire Equipment	558	2,172
Insurance	6,092	6,842
Library	699	-
Light, Power, Heating	3,045	4,528
Liquor Licence	-	98
Liquor, Alcohol, Bar	4,115	-
Memberships Capitation Fee	-	1,844
Merchant Fee	514	551
Motor Vehicle Expenses	4,342	3,400
Office Expenses	451	947
Permits / Subscriptions	378	381
Professional Development	-	150
Repairs & Maintenance Boats	862	1,328
Repairs and Maintenance	22,480	6,090
Sign Writing	-	805
Stamp Duty	564	580
Subscriptions	20	18
Telephone & Internet	1,025	1,008
Transport / Couriers	-	641
Travel - National	33	-
Uniform	1,302	1,798
Waste Collection	1,741	1,623
Water	641	844
Total Expenditure	108,425	114,101
Current Year Surplus/ (Deficit)	8,496	41,444

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Assets and Liabilities Statement

Apollo Bay Surf Life Saving Club

As at 30 April 2019

	NOTES	30 APR 2019	30 APR 2018
Assets			
Current Assets			
Cash & Cash Equivalents			
Business Account		104,213	80,267
Term Deposit		71,772	70,288
Petty Cash Card		234	1,368
Total Cash & Cash Equivalents		176,219	151,923
Inventories			
Clothing - Other		7,779	9,844
Hoodies		-	636
Rash Vests		5,699	6,959
Rain Jackets		350	945
Swimwear		8,185	7,448
Total Inventories		22,013	25,832
Total Current Assets		198,232	177,755
Non-Current Assets			
Other Non-Current Assets			
Equipment		122,681	114,886
Less Accumulated Depreciation on Equipment		(34,601)	(24,139)
Motor Vehicles		85,923	85,923
Less Accumulated Depreciation on Motor Vehicles		(48,712)	(39,991)
Property		21,057	21,057
Less Accumulated Depreciation on Property		(9,395)	(8,598)
Training Resources		1,794	1,794
Less Accumulated Depreciation on Training Resources		(1,213)	(1,149)
Total Other Non-Current Assets		137,534	149,783
Total Non-Current Assets		137,534	149,783
Total Assets		335,766	327,537
Liabilities			
Current Liabilities			
GST		5,354	5,622
Total Current Liabilities		5,354	5,622
Non-Current Liabilities			
Bond Deposit		60	60
Total Non-Current Liabilities		60	60
Total Liabilities		5,414	5,682
Net Assets		330,352	321,855

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Member's Funds**Capital Reserve**

Current Year Earnings	8,496	41,444
Retained Earnings	321,855	280,412
Total Capital Reserve	330,352	321,855
Total Member's Funds	330,352	321,855

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Depreciation Schedule

Apollo Bay Surf Life Saving Club For the year ended 30 April 2019

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Equipment						
Offroad Motor Trolleys	350	321	-	-	35	286
Offroad Motor Trolleys	350	321	-	-	35	286
1 IRB	2,727	2,418	-	-	273	2,145
1 IRB	2,500	2,290	-	-	250	2,040
2 Rescue Boards	2,515	1,596	-	-	251	1,344
2 x Tohatsu Outboards	5,182	4,172	-	-	518	3,654
3/4 Epoxy Rescue Board	1,359	1,257	-	-	136	1,122
3/4 Epoxy Rescue Board	1,359	1,257	-	-	136	1,122
6 Banners	2,868	2,219	-	-	287	1,932
Achilles Inflatable Rescue Craft (31253QC)	2,350	1,831	-	-	235	1,596
Bennett Boards	3,735	2,899	-	-	290	2,609
Bennett Boards x 4	4,401	3,396	-	-	340	3,057
Bunks	4,063	3,471	-	-	406	3,064
Computer	891	840	-	-	89	751
Defibrillator	2,334	1,829	-	-	233	1,595
Defibrillator PAD Samarita	4,000	3,858	-	-	400	3,458
Dishwasher	2,545	1,411	-	-	255	1,156
Epoxy Rescue Board	1,405	1,300	-	-	140	1,159
Epoxy Rescue Board	1,405	1,300	-	-	140	1,159
Equipment	5,608	5,047	-	-	561	4,487
Fuel Cell	592	461	-	-	59	402
Fuel Cells	2,364	2,279	-	-	236	2,043
Marquee	1,636	1,474	-	-	164	1,310
Marquee	3,463	1,411	-	-	141	1,270
Marquee	427	330	-	-	43	287
Marquee	2,315	2,103	-	-	232	1,872
Nipper Boards	3,636	1,614	-	-	161	1,453
Nipper Boards - including artwork, sponsors logo & SLSA	941	893	-	-	94	799
Nipper Boards - including artwork, sponsors logo & SLSA	941	893	-	-	94	799
Nipper Foamie Board	414	392	-	-	41	351
Nipper Foamie Board	414	392	-	-	41	351
Nipper Foamie Board	414	392	-	-	41	351
Nipper Foamie Board	414	392	-	-	41	351
Nipper Racing Boards	2,986	1,307	-	-	131	1,177
Nipper Racing Boards	1,545	657	-	-	66	591
Outdoor Tent Shade	1,325	1,001	-	-	133	868
Propellor Guards	1,800	1,620	-	-	180	1,440
Racing Board 55-65kg	1,768	1,678	-	-	177	1,501
Racing Board 65-75kg	1,768	1,678	-	-	177	1,501
Racing Board 65-75kg	1,768	1,678	-	-	177	1,501

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Racing Board 75-85kg	1,768	1,678	-	-	177	1,501
Radio GME TX4900U	624	227	-	-	62	164
Soft Rescue Board	995	912	-	-	100	813
Soft Rescue Board	995	912	-	-	100	813
Surf Boards	1,800	535	-	-	53	481
Surf Boards	7,661	5,083	-	-	766	4,317
Surf Equipment	314	106	-	-	11	95
Surf Kits Boat	1,636	1,473	-	-	164	1,309
Surf Skis	1,241	533	-	-	53	480
Surfboards	2,292	1,534	-	-	229	1,305
Thundercat Gen III 1 Spec IRB	5,455	5,301	-	-	545	4,755
thundercat IRB	7,795	-	7,795	-	312	7,484
Trailer	4,500	4,050	-	-	450	3,600
Total Equipment	119,954	88,020	7,795	-	10,461	85,354
Motor Vehicles						
2 IRB's Incl Outboard Motors	10,839	4,484	-	-	448	4,035
Awning for Trailer	690	471	-	-	69	402
Can-am Commander	21,416	9,092	-	-	2,728	6,364
Ford Ranger	37,584	26,019	-	-	3,903	22,116
IRB	4,818	2,711	-	-	482	2,230
IRB	5,455	1,849	-	-	545	1,303
IRB Trailer	1,980	649	-	-	198	451
Patrol Equipment Trailer	3,800	1,583	-	-	158	1,425
Quad Bike	250	134	-	-	8	126
Trailer	1,818	1,666	-	-	182	1,484
Total Motor Vehicles	88,650	48,659	-	-	8,721	39,938
Property						
Carpet	1,473	1,293	-	-	147	1,146
Clubhouse Renovations	4,370	1,963	-	-	196	1,767
Rainwater Tank	3,619	2,139	-	-	107	2,032
Rainwater Tank	6,000	3,581	-	-	179	3,402
Rainwater Tank	4,300	2,566	-	-	128	2,438
Roller Door - Deposit	182	71	-	-	18	53
Water Pump	1,113	845	-	-	21	824
Total Property	21,057	12,459	-	-	797	11,662
Training Resources						
CPR Manikins	698	232	-	-	23	209
CPR Manikins	879	341	-	-	34	306
Handbooks	217	73	-	-	7	66
Total Training Resources	1,794	645	-	-	65	581
Total	231,455	149,783	7,795	-	20,044	137,534