



# Apollo Bay Surf Life Saving Club

Apollo Bay Surf Life Saving Club

ABN 61579241354

For the year ended 30 April 2018

Prepared by Longboard Accountants

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# Income and Expenditure Statement

Apollo Bay Surf Life Saving Club  
 For the year ended 30 April 2018

	2018	2017
<b>Income</b>		
<b>Grant Income</b>		
Grant Income	35,190	27,736
<b>Total Grant Income</b>	<b>35,190</b>	<b>27,736</b>
<b>Earned Income</b>		
Bar Income	15,062	7,683
Clothing Sales	21,694	11,563
Functions Revenue	8,594	6,308
Fund Raising Income	13,583	7,014
Memberships - Apollo Bay School	2,818	2,718
Memberships - Lavers Hill P12 College	2,164	-
Sales - Membership Fees	39,400	40,159
Sales General	582	-
Sponsorship	15,609	5,227
<b>Total Earned Income</b>	<b>119,506</b>	<b>80,672</b>
<b>Donations</b>		
Donations	10,030	6,325
<b>Total Donations</b>	<b>10,030</b>	<b>6,325</b>
<b>Other Income</b>		
<b>Interest Income</b>		
Interest Income	2,447	2,769
<b>Total Interest Income</b>	<b>2,447</b>	<b>2,769</b>
Other Revenue	2,052	707
<b>Total Other Income</b>	<b>4,498</b>	<b>3,476</b>
<b>Total Income</b>	<b>169,224</b>	<b>118,208</b>
<b>Cost of Sales</b>		
Cost of Goods Sold	13,680	25,421
<b>Total Cost of Sales</b>	<b>13,680</b>	<b>25,421</b>
<b>Gross Surplus</b>	<b>155,544</b>	<b>92,788</b>
<b>Expenditure</b>		
Depreciation	20,217	18,714
BBQ / Food	19,782	8,589
Bookkeeping	207	155
Bronze Camp	-	2,041
Carnivals, Camps, Awards	5,379	13,894
Cleaning	2,078	1,406
Club Clothing	18,794	3,432
Computer Expense	545	873

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	2018	2017
Consulting & Accounting	-	252
Domain, Webhosting,	45	375
Entertainment	355	-
Equipment Expense (under \$6500)	6,838	5,479
First Aid Supplies	2,703	1,038
Freight & Courier	932	-
Furniture & Fixtures	-	1,315
General Expenses	578	506
Hire Equipment	2,172	2,385
Insurance	6,842	6,652
Light, Power, Heating	4,528	2,905
Liquor Licence	98	-
Liquor, Alcohol, Bar	-	1,406
Memberships Capitation Fee	1,844	-
Merchant Fee	551	483
Motor Vehicle Expenses	3,400	4,027
Office Expenses	947	684
Permits / Subscriptions	381	967
Professional Development	150	-
Repairs & Maintenance Boats	1,328	3,229
Repairs and Maintenance	6,090	20,777
Sign Writing	805	136
Stamp Duty	580	-
Subscriptions	18	-
Telephone & Internet	1,008	1,609
Transport / Couriers	641	455
Uniform	1,798	-
Waste Collection	1,623	1,195
Water	844	340
<b>Total Expenditure</b>	<b>114,101</b>	<b>105,318</b>
<b>Current Year Surplus/ (Deficit)</b>	<b>41,444</b>	<b>(12,530)</b>

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# Assets and Liabilities Statement

Apollo Bay Surf Life Saving Club

As at 30 April 2018

	NOTES	30 APR 2018	30 APR 2017
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
Business Account		80,267	55,032
Term Deposit		70,268	68,750
Petty Cash Card		1,368	-
<b>Total Cash &amp; Cash Equivalents</b>		<b>151,923</b>	<b>123,781</b>
<b>Trade and Other Receivables</b>			
<b>Trade receivables</b>			
GST		-	3,908
Other Debtors		-	5,452
<b>Total Trade receivables</b>		<b>-</b>	<b>9,360</b>
<b>Total Trade and Other Receivables</b>		<b>-</b>	<b>9,360</b>
<b>Inventories</b>			
Clothing - Other		9,844	3,354
Hoodies		636	2,650
Rash Vests		6,959	3,717
Rain Jackets		945	595
Swimwear		7,448	5,453
Track Pants		-	1,368
<b>Total Inventories</b>		<b>25,832</b>	<b>17,137</b>
<b>Total Current Assets</b>		<b>177,755</b>	<b>150,278</b>
<b>Non-Current Assets</b>			
<b>Other Non-Current Assets</b>			
Equipment		114,886	76,898
Less Accumulated Depreciation on Equipment		(24,139)	(15,452)
Motor Vehicles		85,923	84,104
Less Accumulated Depreciation on Motor Vehicles		(39,991)	(29,374)
Property		21,057	21,057
Less Accumulated Depreciation on Property		(8,598)	(7,756)
Training Resources		1,794	1,794
Less Accumulated Depreciation on Training Resources		(1,149)	(1,077)
<b>Total Other Non-Current Assets</b>		<b>149,783</b>	<b>130,194</b>
<b>Total Non-Current Assets</b>		<b>149,783</b>	<b>130,194</b>
<b>Total Assets</b>		<b>327,537</b>	<b>280,472</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

**Liabilities**

	30 APR 2018	30 APR 2017
<b>Current Liabilities</b>		
GST	5,622	-
<b>Total Current Liabilities</b>	<b>5,622</b>	<b>-</b>
<b>Non-Current Liabilities</b>		
Bond Deposit	60	60
<b>Total Non-Current Liabilities</b>	<b>60</b>	<b>60</b>
<b>Total Liabilities</b>	<b>5,682</b>	<b>60</b>
<b>Net Assets</b>	<b>321,855</b>	<b>280,412</b>
<b>Member's Funds</b>		
<b>Capital Reserve</b>		
Current Year Earnings	41,444	(12,530)
Retained Earnings	280,412	292,942
<b>Total Capital Reserve</b>	<b>321,855</b>	<b>280,412</b>
<b>Total Member's Funds</b>	<b>321,855</b>	<b>280,412</b>

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# Depreciation Schedule

## Apollo Bay Surf Life Saving Club

For the year ended 30 April 2018

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Equipment</b>						
Offroad Motor Trolleys	350	-	350	-	29	321
Offroad Motor Trolleys	350	-	350	-	29	321
1 IRB	2,727	2,691	-	-	273	2,418
1 IRB	2,500	-	2,500	-	210	2,290
2 Rescue Boards	2,515	1,847	-	-	251	1,596
2 x Tohatsu Outboards	5,182	4,691	-	-	518	4,172
3/4 Epoxy Rescue Board	1,359	-	1,359	-	102	1,257
3/4 Epoxy Rescue Board	1,359	-	1,359	-	102	1,257
6 Banners	2,868	2,506	-	-	287	2,219
Achilles Inflatable Rescue Craft (31253QC)	2,350	2,066	-	-	235	1,831
Bennett Boards	3,735	3,221	-	-	322	2,899
Bennett Boards x 4	4,401	3,774	-	-	377	3,396
Bunks	4,063	3,877	-	-	406	3,471
Computer	891	-	891	-	51	840
Defibrillator	2,334	2,062	-	-	233	1,829
Defibrillator PAD Samarita	4,000	-	4,000	-	142	3,858
Dishwasher	2,545	1,665	-	-	255	1,411
Epoxy Rescue Board	1,405	-	1,405	-	105	1,300
Epoxy Rescue Board	1,405	-	1,405	-	105	1,300
Equipment	5,608	5,608	-	-	561	5,047
Fuel Cell	592	520	-	-	59	461
Fuel Cells	2,364	-	2,364	-	84	2,279
Marquee	1,636	-	1,636	-	162	1,474
Marquee	3,463	1,567	-	-	157	1,411
Marquee	427	372	-	-	43	330
Marquee	2,315	-	2,315	-	212	2,103
Nipper Boards	3,636	1,793	-	-	179	1,614
Nipper Boards - including artwork, sponsors logo & SLSA	941	-	941	-	48	893
Nipper Boards - including artwork, sponsors logo & SLSA	941	-	941	-	48	893
Nipper Foamie Board	414	-	414	-	21	392
Nipper Foamie Board	414	-	414	-	21	392
Nipper Foamie Board	414	-	414	-	21	392
Nipper Foamie Board	414	-	414	-	21	392
Nipper Racing Boards	2,986	1,453	-	-	145	1,307
Nipper Racing Boards	1,545	730	-	-	73	657
Outdoor Tent Shade	1,325	1,133	-	-	133	1,001
Propellor Guards	1,800	1,800	-	-	180	1,620
Racing Board 55-65kg	1,768	-	1,768	-	91	1,678
Racing Board 65-75kg	1,768	-	1,768	-	91	1,678
Racing Board 65-75kg	1,768	-	1,768	-	91	1,678



NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Racing Board 75-85kg	1,768	-	1,768	-	91	1,678
Radio GME TX4900U	624	289	-	-	62	227
Soft Rescue Board	995	-	995	-	83	912
Soft Rescue Board	995	-	995	-	83	912
Surf Boards	1,800	594	-	-	59	535
Surf Boards	7,661	5,850	-	-	766	5,083
Surf Equipment	314	117	-	-	12	106
Surf Kits Boat	1,636	1,636	-	-	164	1,473
Surf Skis	1,241	593	-	-	59	533
Surfboards	2,292	1,763	-	-	229	1,534
Thundercat Gen III 1 Spec IRB	5,455	-	5,455	-	154	5,301
Trailer	4,500	4,500	-	-	450	4,050
<b>Total Equipment</b>	<b>112,159</b>	<b>58,718</b>	<b>37,988</b>	-	<b>8,687</b>	<b>88,020</b>
<b>Motor Vehicles</b>						
2 IRB's Incl Outboard Motors	10,839	4,982	-	-	498	4,484
Awning for Trailer	690	540	-	-	69	471
Can-am Commander	21,416	12,989	-	-	3,897	9,092
Ford Ranger	37,584	30,611	-	-	4,592	26,019
IRB	4,818	3,193	-	-	482	2,711
IRB	5,455	2,394	-	-	545	1,849
IRB Trailer	1,980	847	-	-	198	649
Patrol Equipment Trailer	3,800	1,759	-	-	176	1,583
Quad Bike	250	143	-	-	9	134
Trailer	1,818	-	1,818	-	152	1,666
<b>Total Motor Vehicles</b>	<b>88,650</b>	<b>57,458</b>	<b>1,818</b>	-	<b>10,617</b>	<b>48,659</b>
<b>Property</b>						
Carpet	1,473	1,440	-	-	147	1,293
Clubhouse Renovations	4,370	2,181	-	-	218	1,963
Rainwater Tank	3,619	2,252	-	-	113	2,139
Rainwater Tank	6,000	3,770	-	-	188	3,581
Rainwater Tank	4,300	2,701	-	-	135	2,566
Roller Door - Deposit	182	89	-	-	18	71
Water Pump	1,113	867	-	-	22	845
<b>Total Property</b>	<b>21,057</b>	<b>13,301</b>	-	-	<b>841</b>	<b>12,459</b>
<b>Training Resources</b>						
CPR Manikins	698	257	-	-	26	232
CPR Manikins	879	378	-	-	38	341
Handbooks	217	81	-	-	8	73
<b>Total Training Resources</b>	<b>1,794</b>	<b>717</b>	-	-	<b>72</b>	<b>645</b>
<b>Total</b>	<b>223,659</b>	<b>130,194</b>	<b>39,806</b>	-	<b>20,217</b>	<b>149,783</b>